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From:

Sent: Monday, June 22, 2009 8:54:10 AM

To:

Cc:

Subject: RE: CCA on transfers and joint accounts

Hi: I believe that the parties did sign an agreement indicating that this was a joint tenancy with right of survivorship; however, the PA. law regarding interests in joint tenancies in bank accounts is somewhat unique. According to PA law, while the parties are alive each party has an interest in the account in the amount that they put in the account, and we look to state law to determine property interests. This is not a "common law" joint tenancy; it is a state statutory joint tenancy.